

November 10, 2016

## ***Utility Projects Update***

Below please find an update regarding the status of several utility projects:

**US Army Corps of Engineers (USACE) Project** – The USACE included Stanly County's request for additional federal funding in their 2015 Report to Congress on Future Water Resources Development for the 2016-2017 Federal budget year. However, a new federal budget has not been approved. Currently the federal government is operating on an interim spending plan. Once federal funding is secured, the County will have to secure a loan to cover the approximately \$2 million match requirement.

**Badin Water System Rehabilitation** – Phase A (west Badin) is complete. Phase B (east Badin) is 50% complete. The project is anticipated to be finished in April 2017.

**Airport Area Sewer Enhancement** – Easement acquisition is on-going. The project will go out to bid in December 2016. The bid opening will occur in January 2017. The project is anticipated to begin in March 2017.

**Oakboro WWTP & McCoy Creek Pump Station** – Stanly County submitted its required Engineering Report to NC DEQ in March 2016. A response from NC DEQ is due by November 15, 2016. Once approved, the County's engineers will fully design the project which will take approximately 6 to 8 months.

**Palestine Pump Station Replacement (water system)** – Preliminary engineering is underway. \$350,000 in funding is available from lapse loan/grant proceeds associated with the west Badin USDA project. It is anticipated additional lapse funding will be available from the east Badin NC DEQ project. Additionally County staff recently applied for a \$500,000 Golden LEAF Foundation grant.

**Browns Hill Road Water Line** – Due to industrial growth in the area, additional water pressure and flow are needed. A preliminary engineering study is on-going to assess the appropriate design to meet existing and future growth. It is anticipated a 12" or 16" line will be needed at a cost between \$1.1 and \$1.2 million.

## ***Convention & Visitors Bureau (CVB) – FY 15-16 Financial Statements***

The CVB's recent FY 15-16 financial audit presented fairly and represented an unqualified opinion from the auditors.

Occupancy tax revenue in FY 15-16 increased by \$4,685 (5.7%) from FY 14-15, and overall revenues increased by \$4,856 (4%).

The Stanly County CVB finished FY 15-16 with an increase in net assets of \$3,826 (2%). The CVB is fiscally solvent and maintains a healthy cash reserve.

With respect to specific line item expenditures, the CVB increased spending on advertising by \$8,053 (36.4%) and decreased funding on professional services by \$13,000 (52.8%) during FY 15-16.

## ***Property Tax Collections Update***

As of October 31 the real property tax collection rate was 63.87%. This rate is 0.63 percentage points lower than the reported rate at the end of October 2015.

The Tax Collections staff has been working diligently to collect past due tax revenue. A total of 238 past due collection remedies were executed during the month of October.

### ***Upcoming Meetings & Events***

Regular Board Meeting	Monday, November 21 7:00 PM Commons Meeting Room
Stanly COG Meeting	Tuesday, November 29 6:30 PM First Baptist Church, Stanfield